

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## ALERT: Weakest Levels

MBS are still up 5 ticks (.16) on the day but down 7 ticks (.22) from intraday highs. Reprice risk isn't extreme by any means, but it can't be ruled out for jumpier lenders. If you were already planning on locking today and just waiting to see if there would be a positive reprice, there's no longer much sense in waiting.



### Justin Toenjes

Originating Branch  
Manager, Peoples  
Mortgage

[www.peoplesmortgage.com/.../jt](http://www.peoplesmortgage.com/.../jt)

**P:** (480) 237-8144

**M:** (480) 620-0935

[jtoenjes@peoplesmortgage.com](mailto:jtoenjes@peoplesmortgage.com)

2055 E. Centennial Way  
Tempe Az 85284

Loan Officer - Justin Toenjes - LO  
Licensing: AZ-L

Company Licensing: Peoples  
Mortgage Company, A DBA



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