ALERT: Weakest Levels

MBS are still up 5 ticks (.16) on the day but down 7 ticks (.22) from intraday highs. Reprice risk isn't extreme by any means, but it can't be ruled out for jumpier lenders. If you were already planning on locking today and just waiting to see if there would be a positive reprice, there's no longer much sense in waiting.

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