

MBS & TREASURY MARKETS

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MBS Recap: Early Gains. Flat Afternoon. MBS Underperform

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Early Gains. Flat Afternoon. MBS Underperform

MBS Recap | Matthew Graham | 4:50 PM

Friday ended up offering a boring conclusion to a week that had at least some measure of excitement on Wednesday. Bonds started a hair stronger, lost ground modestly and then rallied to the day's best levels by noon. From there, 10yr yields went perfectly sideways in an ultra narrow range. MBS managed to hang on to

MBS Morning

3:15 PM

Market Movement Recap

12:04 PM Near strongest levels. MBS up an eighth and 10yr down 1.8bps at 4.373

04:29 PM Off strongest levels in MBS, now up only 2 ticks (.06). 10yr down 1.9bps at 4.372

Lock / Float Considerations

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Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")

- 4.80
- 4.72
- 4.66
- 4.59
- 4.51

- Floor/Resistance

- 4.19
- 4.28
- 4.34
- 4.43

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.375%	-0.016%
2 YR	4.093%	-0.034%
30 YR	4.868%	+0.005%
5 YR	4.133%	-0.034%

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