MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

The Day Ahead: Data Ramps Up And Another Dash of Quarter-End Trading

Before looking at trading screens this morning, the first order of business would have been to mention the ramp up in economic calendar activity. While the line item count is respectable, it's really only the 10am Job Openings data that packs enough of a punch to represent any serious volatility risk. Even then, sometimes it hits and sometimes it doesn't. Bonds are starting out slightly weaker thanks to another dash of quarter-end position squaring. It arrived at almost the exact same time as the last Wednesday's installment, but in the form of selling instead of buying. Thankfully, it was a lot smaller and merely added about 2bps to 10yr yields (which remain well under the 4.42% technical level).

Chris Kobz
Founder, HappyDog Home Loans
HappyDog.com
P: (530) 624-5388
chris@happydog.com
300 Salem Street
Chico Ca 95928
208371

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.