

MBS & TREASURY MARKETS

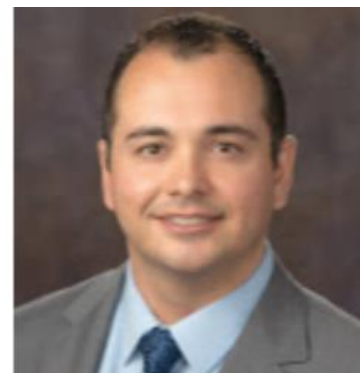
Daily Coverage. Industry Leading Perspective.

UPDATE: Slightly More Selling After Job Openings Data

MBS are now down 6 ticks (.19) on the day and an eighth of a point from the AM highs after a slightly hotter reading on the Job Openings data (7.594m vs 7.30m f'cast).

10yr yields are up 2.9bps at 4.403.

Not a huge sell-off, but it added another 2bps to the morning's already modest weakness. It looks to be finding its footing already, so we're not necessary assuming much--if any--negative reprice risk just yet.



John Knowles

Mortgage Banker & Broker,
DCI Mortgage

www.dcimortgage.com

P: (408) 657-3780

M: (408) 657-3780

4100 Moorpark Avenue 122
San Jose California 95117
257332