

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Slightly More Selling After Job Openings Data

MBS are now down 6 ticks (.19) on the day and an eighth of a point from the AM highs after a slightly hotter reading on the Job Openings data (7.594m vs 7.30m f'cast).

10yr yields are up 2.9bps at 4.403.

Not a huge sell-off, but it added another 2bps to the morning's already modest weakness. It looks to be finding its footing already, so we're not necessary assuming much--if any--negative reprice risk just yet.



Nick Grouzes

Managing Director, Ideal
Mortgage Group

www.idealmortgage.com

M: 7174131981

2452 Noll Drive
Lancaster PA 17603-____
560968