

MBS & TREASURY MARKETS

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UPDATE: Slightly More Selling After Job Openings Data

MBS are now down 6 ticks (.19) on the day and an eighth of a point from the AM highs after a slightly hotter reading on the Job Openings data (7.594m vs 7.30m f'cast).

10yr yields are up 2.9bps at 4.403.

Not a huge sell-off, but it added another 2bps to the morning's already modest weakness. It looks to be finding its footing already, so we're not necessary assuming much--if any--negative reprice risk just yet.

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