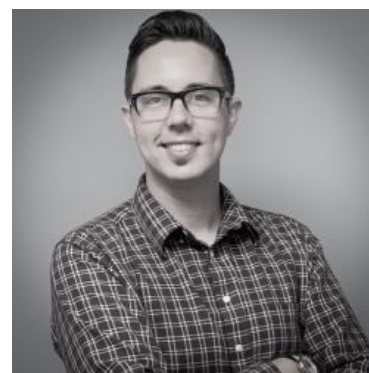


MBS & TREASURY MARKETS

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ALERT: New Lows, Modest Reprice Risk

MBS are just barely pushing into new lows for the day, down just over an eighth from some lenders' AM rate sheet print times. The jumpier crowd could be closer to considering pulling the trigger now--especially with treasuries more clearly edging to the day's weakest territory.



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