ALERT: Negative Reprice Risk Increasing

Bonds have been selling slowly and steadily all day. MBS are now down a quarter point in total and roughly 6 ticks (.19) from early lenders' rate sheet print times. Negative reprices are now becoming a stronger possibility for the jumpier lenders.

10yr yields are up 4.6bps at 4.421.

Last heads-up: 4pm ET could see another little pop of volatility at the quarterly-rebalancing cut-off.

Joe Rapisarda
Mortgage Broker, Pacific Community Lender
JoeRapisardaMortgage.com
M: (707) 208-1916
190 South Orchard Ave #B115
Vacaville CA 95688
230222