

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Now Likely

Quarter-end selling continues (although it could be considered "new quarter selling" now that we're past the time of day where traders have marked their close-of-business trading levels for Q2).

10yr now up 7.5bps at 4.45 and MBS down over 3/8ths of a point. If you haven't seen a negative reprice yet, you probably will.



**Sandro Pansini
Souza**

Branch Manager, Beyond
Financing, Inc.

www.beyondfinancing.com

M: (857) 615-0836

pansini@beyondfinancing.com

999 Broadway
Saugus MA 01906

LOAN OFFICER NMLS#1625542
COMPANY NMLS#2394496



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