

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Tuesday Sell-Off Sticking; Warsh and ISM On Deck

Bonds have added modestly to Tuesday's big quarter-end sell-off (a phenomenon that has nothing to do with the sorts of fundamental developments that dictate a vast majority of market movement). Thankfully, the random plumbing-related volatility is behind us as we begin the new quarter. Old-school potential volatility awaits. The morning's first order of business will be to see if Warsh says anything interesting at the [SINTRA conference](#). After that, ISM Manufacturing data at 10am is a B+ market mover if it falls far enough from expectations.



Chris Fox

Managing Partner, Foxtrot Mortgage, LLC

M: (610) 842-8214

166 Allendale Rd, #6
King of Prussia PA 19406
524552

