

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down Just Over an Eighth From The Highs

Bonds hit their highs just after 10am this morning and have been selling slowly since then. The last few minutes bring 5.0 UMBS down 5 ticks (.16) versus those highs. The catch is that "just after 10am" is on the later side of the normal morning price window for lenders.

Bottom line: lenders who printed their first rate sheet well after 10am could technically justify a small reprice. Lenders who priced at 10am (or earlier) still haven't seen meaningful deterioration from their rate sheet print times.



**Chris Raven**

Owner, Raven Home Loans

[ravenhomeloans.com](http://ravenhomeloans.com)

**P:** (541) 954-1800

**M:** (541) 954-1800

740 NE 3rd Street  
Bend OR 97701

1071171  
2681943

