

MBS & TREASURY MARKETS

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A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.

ALERT: Weakest Post-Data Levels At The Close

There are less than 14 minutes to go in today's holiday-shortened session, but bonds are back in line with their weakest post-data trading levels heading into the close. 10yr yields are up 1.1bps at 4.492 and MBS are 7 ticks (.22) below their intraday highs (though still a few ticks higher on the day).

Due to morning rate sheet print times, negative reprices aren't especially likely, but jumpier lenders could technically be considering it. The best way to use this alert is as a cue to lock if you were already planning on locking today (i.e. no point in holding out for a positive reprice).



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