Mortgage Rate Watch

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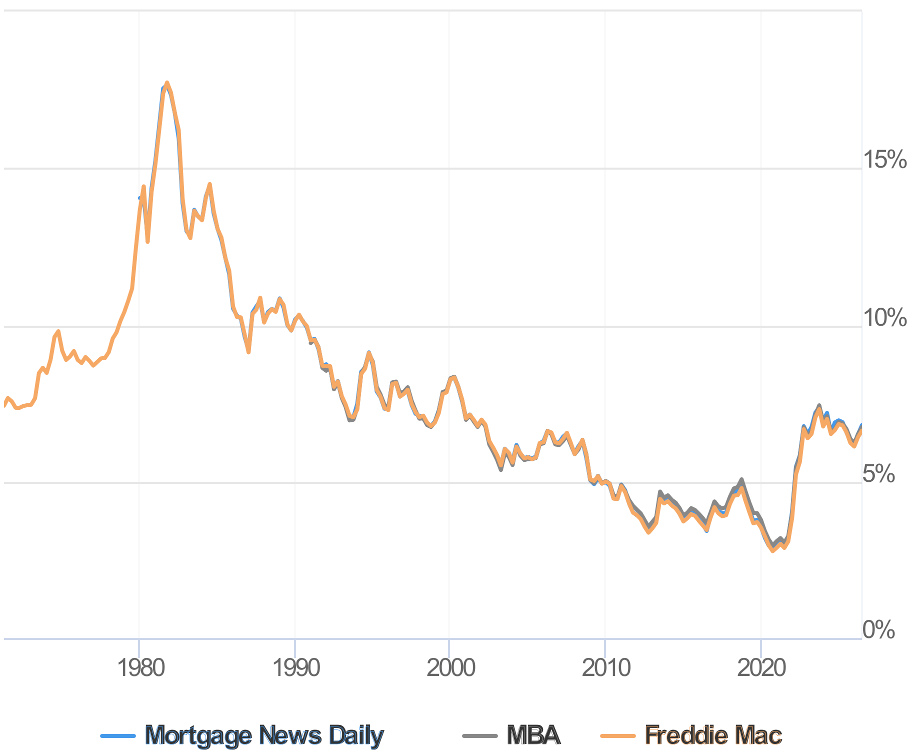
Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and mortgage rates, but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.



Jay Rodriguez
Independent Mortgage Advisor, Arbor Financial Group
rodriguez.team
P: (512) 549-4568
M: (949) 606-2410
jay@rodriguez.team
1805 E Garry Ave
Santa Ana CA 92705
NMLS# 902610

Lyna Hoc
REALTOR®, Lyna Hoc Real Estate
www.LynaHoc.com
M: (323) 484-4484
Lyna@LynaHoc.com
CalRE# 02439847