

MORTGAGE RATE WATCH

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Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and mortgage rates, but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.



John Knowles

Mortgage Banker & Broker,
DCI Mortgage

www.dci mortgage.com

P: (408) 657-3780

M: (408) 657-3780

4100 Moorpark Ave ste 122

San Jose California 95117

257332