

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and mortgage rates, but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.



Julee Felsman

SVP of Mortgage Lending,
Rate

rate.com/juleef

P: (503) 799-3711

M: (503) 799-3711

juleef@rate.com

1300 SE Stark St, Ste 111

Portland OR 97214

120831

