

# MORTGAGE RATE WATCH

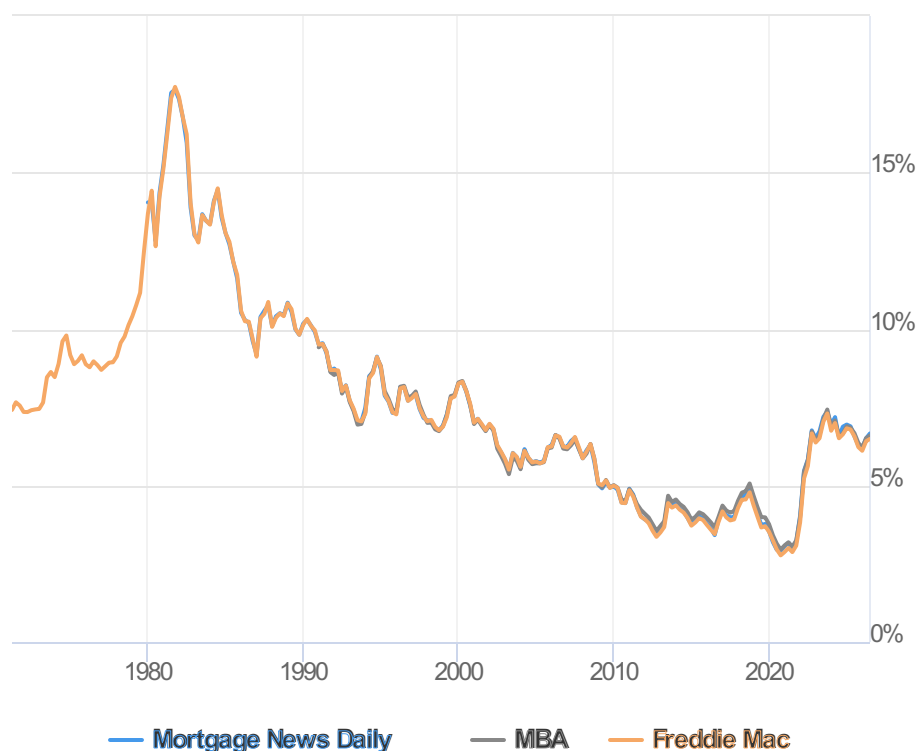
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## Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and mortgage rates, but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.



### Gary Kesler

Executive Finance  
Manager, Central Valley  
Home Lending

[www.cvh lending.com](http://www.cvh lending.com)

M: (916) 804-0142

[gary@cvhlending.com](mailto:gary@cvhlending.com)

3461 Fair Oaks Blvd. Ste 125

Sacramento CA 95864

CVHL NMLS #2455817

MLO NMLS #693579

