

MORTGAGE RATE WATCH

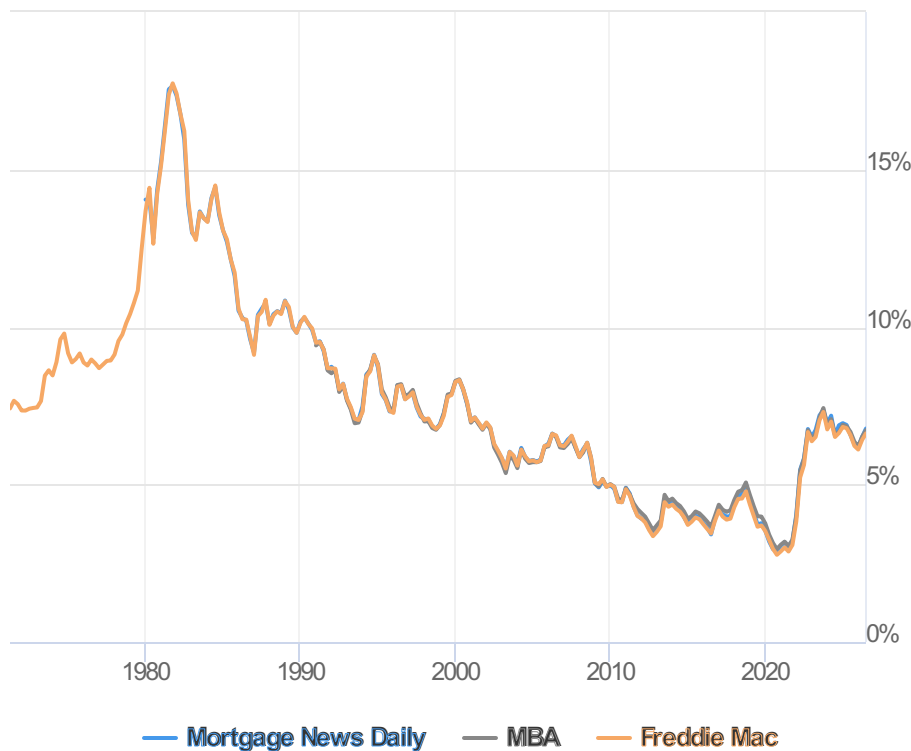
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Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and mortgage rates, but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.



Cameron McSorley

Sr. Loan Officer, Fairway
Independent Mortgage
Corporation

www.fairway.com/.../cam-mcsorley-1872391

P: (203) 505-8527

M: (203) 505-8527

cameroncoxmcsorley@gmail.com

10130 Perimeter Parkway Suite
200, Office 254
Charlotte North Carolina 28216