

# MORTGAGE RATE WATCH

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## Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and mortgage rates, but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.



**Amer Samman**  
Mortgage Seven LLC

[mtg7.com](http://mtg7.com)

**P:** (225) 420-0844

**M:** (703) 732-9061

4000 Legato Dr #1100

Fairfax VA 22033

NMLS# 196747

