

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Lows of The Day, Minor Early Reprice Risk

Bonds are selling off following another oil price spike after another tanker was hit by "something" (this time, a UAV) in The Strait. 10yr yields are up 5bps at 4.52.

MBS are down just over an eighth from rate sheet print times, and over a quarter point on the day. Negative reprices are an early consideration for lenders who priced in line with yesterday's levels.

Jason Brookes

Broker, Grand Avenue
Realty & Lending

www.GrandAveLending.com

P: (562) 233-8564

18293 Imperial Hwy
Yorba Linda California 92886

CADRE 1412977 NMLS 1372327
Loan Factory: OR, ID, UT, TX, TN,
IL, NV, NC