

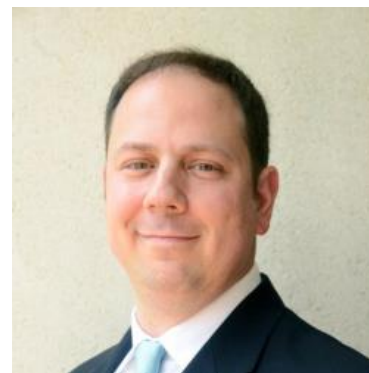
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Lows of The Day, Minor Early Reprice Risk

Bonds are selling off following another oil price spike after another tanker was hit by "something" (this time, a UAV) in The Strait. 10yr yields are up 5bps at 4.52.

MBS are down just over an eighth from rate sheet print times, and over a quarter point on the day. Negative reprices are an early consideration for lenders who priced in line with yesterday's levels.



Michael Levine

Senior Loan Officer,
CrossCountry Mortgage

M: 914-391-1183

2900 Westchester Ave.
Purchase NY 10577-____
307827