

MBS & TREASURY MARKETS

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ALERT: Lows of The Day, Minor Early Reprice Risk

Bonds are selling off following another oil price spike after another tanker was hit by "something" (this time, a UAV) in The Strait. 10yr yields are up 5bps at 4.52.

MBS are down just over an eighth from rate sheet print times, and over a quarter point on the day. Negative reprices are an early consideration for lenders who priced in line with yesterday's levels.

Ian Overcarsh

Mortgage Banker, First National Bank

www.fnb-online.com/.../overcarshi

M: (704) 650-1922

overcarshi@fnb-corp.com

401 S. Graham Street

Charlotte NC 28202

1065792



Lillian Isaac

NC/SC Broker, Realtor®,

SRES License NC/SC

General Contractor |

Author, Lillian Isacc Realty

LillianIsaacRealty.com

P: (704) 492-8706

lillian@lillianisaacrealty.com

6277 Carolina Commons Dr. #363

Indian Land SC 29707