

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

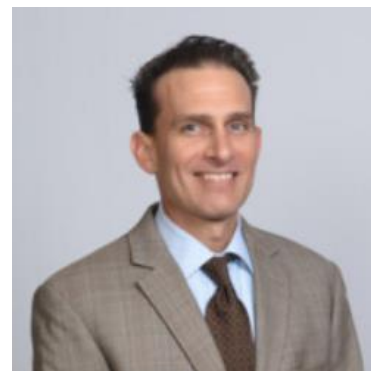
ALERT: Reprice Risk Increasing After Oil-Related Headlines

*US IS REVOKING IRAN-RELATED GENERAL LICENSE TO EXPORT OIL

*IRAN'S ACTIONS IN STRAIT OF HORMUZ WHOLLY UNACCEPTABLE: OFFICIAL

Following these newswires, oil prices went even higher and bond yields have been highly correlated today. 10yr yields are now up 6bps at 4.531. MBS are down 3/8ths on the day and a quarter point from many lenders' rate sheet print times.

Negative reprices are now a stronger possibility compared to earlier in the day.



Craig Garcia

President, Capital Partners
Mortgage Services, LLC

P: (954) 271-2024

M: (561) 252-2532

1515 N University Dr #102D
Coral Springs FL 33071
#653593

