

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Reprice Risk Increasing After Oil-Related Headlines

\*US IS REVOKING IRAN-RELATED GENERAL LICENSE TO EXPORT OIL

\*IRAN'S ACTIONS IN STRAIT OF HORMUZ WHOLLY UNACCEPTABLE: OFFICIAL

Following these newswires, oil prices went even higher and bond yields have been highly correlated today. 10yr yields are now up 6bps at 4.531. MBS are down 3/8ths on the day and a quarter point from many lenders' rate sheet print times.

Negative reprices are now a stronger possibility compared to earlier in the day.



### Dennis Tulpa

Mortgage Advisor,  
Broadway Mortgage Group

[www.broadwaymortgagegroup.com](http://www.broadwaymortgagegroup.com)

**P:** (615) 290-4858

**M:** (615) 290-4858

[dennis@broadwaymortgagegroup.com](mailto:dennis@broadwaymortgagegroup.com)

132 N Water Ave  
Gallatin TN 37066  
1146435

**Broadway**  
MORTGAGE GROUP

