

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Reprice Risk Increasing After Oil-Related Headlines

*US IS REVOKING IRAN-RELATED GENERAL LICENSE TO EXPORT OIL

*IRAN'S ACTIONS IN STRAIT OF HORMUZ WHOLLY UNACCEPTABLE: OFFICIAL

Following these newswires, oil prices went even higher and bond yields have been highly correlated today. 10yr yields are now up 6bps at 4.531. MBS are down 3/8ths on the day and a quarter point from many lenders' rate sheet print times.

Negative reprices are now a stronger possibility compared to earlier in the day.



Mike Steele

Loan Officer, Edge Home Finance

MikeSteeleLoans.com

P: (239) 571-6943

M: (239) 571-6943

mike.steele@edgehomefinance.com

241787

