

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Reprice Risk Increasing After Oil-Related Headlines

\*US IS REVOKING IRAN-RELATED GENERAL LICENSE TO EXPORT OIL

\*IRAN'S ACTIONS IN STRAIT OF HORMUZ WHOLLY UNACCEPTABLE: OFFICIAL

Following these newswires, oil prices went even higher and bond yields have been highly correlated today. 10yr yields are now up 6bps at 4.531. MBS are down 3/8ths on the day and a quarter point from many lenders' rate sheet print times.

Negative reprices are now a stronger possibility compared to earlier in the day.



**Greg Jacobs**

Loan Officer, Movement Mortgage

[movement.com/greg.jacobs](http://movement.com/greg.jacobs)

M: 850-491-8611

Tallahassee FL

1783981



Member  
**FDIC**



EQUAL HOUSING  
OPPORTUNITY