

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Plateau

MBS are now down an eighth of a point on the day and an eighth from the price plateau seen during many lenders' rate sheet print times.

As such, the jumpier lenders are now on the threshold of considering negative reprices.

10yr yields are up 1bp at 4.562. There is no specific news or data underlying the selling and the change is very small in the big picture.



Drew Stiegemeier

Mortgage Banker, Frontier Mortgage

frontierhomemortgage.com/drew

P: (636) 898-0888

M: (618) 779-7507

1406168

Frontier  **Mortgage**



Mike Mihelcic

Associate, Re/Max Alliance

www.remax.com/.../102293806

P: (618) 656-2111

M: (618) 339-5752

remaxmike2012@gmail.com

1121 University Drive
Edwardsville IL 62025

