

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Plateau

MBS are now down an eighth of a point on the day and an eighth from the price plateau seen during many lenders' rate sheet print times.

As such, the jumpier lenders are now on the threshold of considering negative reprices.

10yr yields are up 1bp at 4.562. There is no specific news or data underlying the selling and the change is very small in the big picture.



Faramarz Moeen-Ziai

Branch Manager, FMZ
Loans

fmzloans.com

M: (415) 377-1147

3130 Crow Canyon Pl Suite 415
San Ramon CA 94583
342090

