

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Plateau

MBS are now down an eighth of a point on the day and an eighth from the price plateau seen during many lenders' rate sheet print times.

As such, the jumpier lenders are now on the threshold of considering negative reprices.

10yr yields are up 1bp at 4.562. There is no specific news or data underlying the selling and the change is very small in the big picture.



Padraic Robertson

President, Coastal Custom Mortgage, Inc

www.coastalcustommortgage.com

P: (912) 777-7050

M: (912) 659-9401

340 Eisenhower Dr Suite 220
Savannah GA 31406

NMLS: 904786

Mortgage Licensee Georgia, South
Carolina, North C



Coastal
Custom Mortgage Inc