MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

MBS are now down 10 ticks (.31) with 6 (.19) of those being seen since lender rate sheet print times. As such, jumpier lenders are now in a position to consider negative reprices.

10yr yields are up 5.6bps at 4.615

Cassie Winterowd

Mortgage Lender, M5 Financial

www.cwfriendlylending.com

M: (858) 999-1778

Cassie@cwfriendlylending.com

5151 Shoreham Pl
San Diego CA 92122
355601