

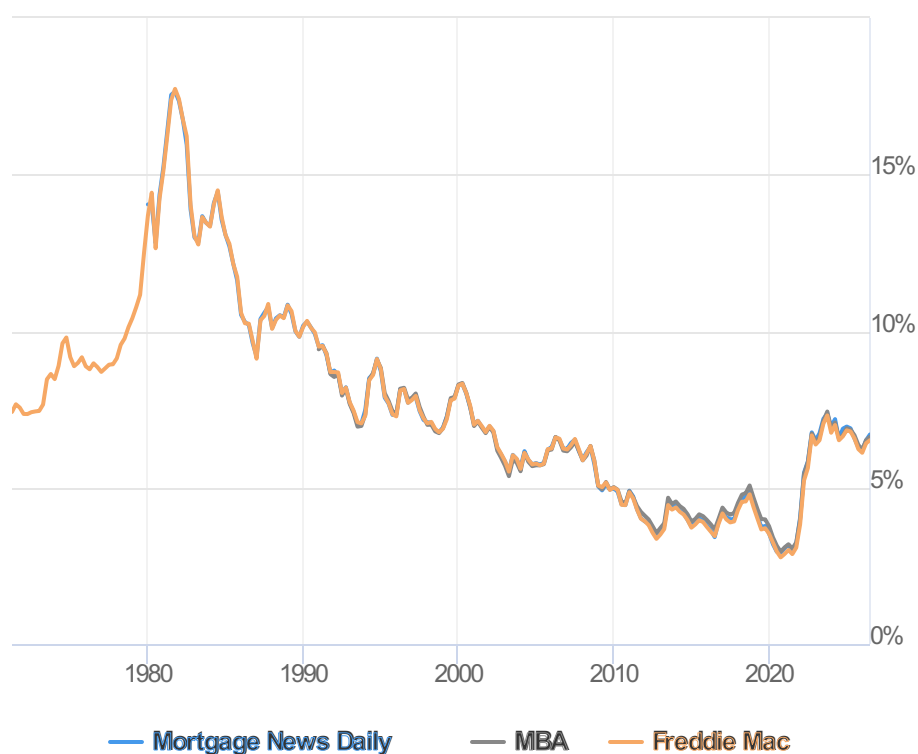
# MORTGAGE RATE WATCH

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## Mortgage Rates Fall to Lowest Levels in a Week

Mortgage rates moved lower again today following another lower-than-expected reading on an inflation report. Yesterday's Consumer Price Index (CPI) had a bigger impact on the underlying bond market, but today's Producer Price Index (PPI) wasn't far behind.

Additionally, bonds did a better job of holding onto the improvement into the afternoon hours. This allowed mortgage lenders to drop rates even more than they did yesterday (0.06% today versus 0.05% yesterday). This takes the average top-tier 30yr fixed rate to 6.64% which is the lowest in just over a week.



**Tim Pillsbury**

Branch Manager -  
Mortgage specialist, The  
Mortgage Link

[www.nolalender.com](http://www.nolalender.com)

P: (985) 777-2837

636 Gause Blvd  
Slidell Louisiana 70458

NMLS #101822

