

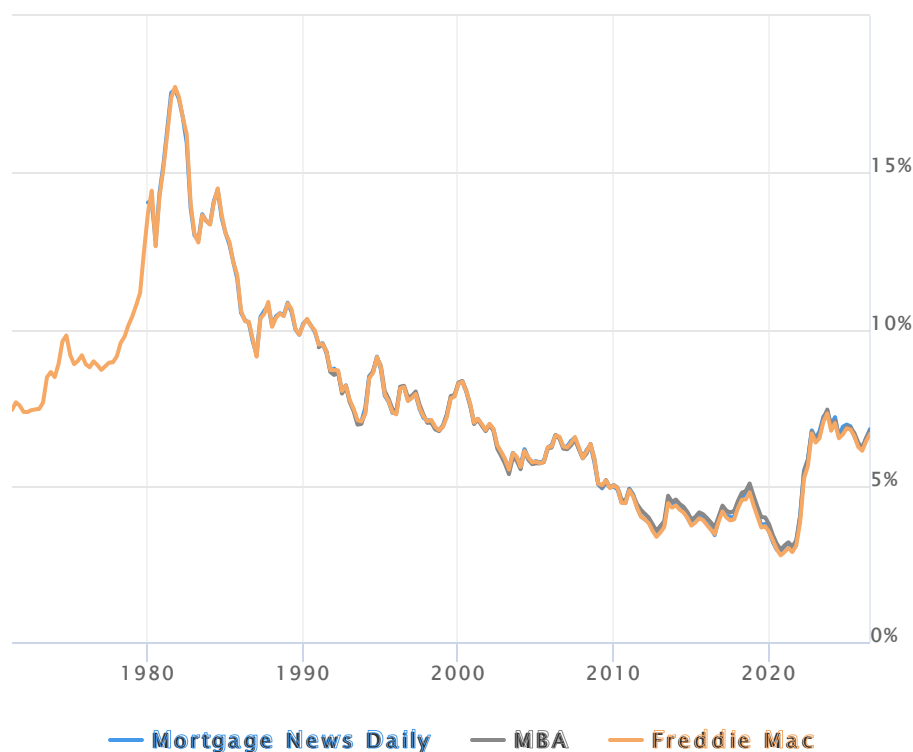
MORTGAGE RATE WATCH

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Mortgage Rates Fall to Lowest Levels in a Week

Mortgage rates moved lower again today following another lower-than-expected reading on an inflation report. Yesterday's Consumer Price Index (CPI) had a bigger impact on the underlying bond market, but today's Producer Price Index (PPI) wasn't far behind.

Additionally, bonds did a better job of holding onto the improvement into the afternoon hours. This allowed mortgage lenders to drop rates even more than they did yesterday (0.06% today versus 0.05% yesterday). This takes the average top-tier 30yr fixed rate to 6.64% which is the lowest in just over a week.



Josefina Reynoso

Loan Officer, Task
Mortgage & Investment

www.josefinareynoso.com

P: (707) 836-1417 Ext.124

M: (707) 206-1403

8465 Old Redwood Hwy # 500
Windsor CA 95492
340276

