ALERT: MBS at Lows of The Day

5.0 MBS are now just over and eighth of a point and 5.5 MBS are down exactly an eighth of a point from the AM price plateau. Many lenders released rates during that plateau and are now approaching the threshold of considering negative reprices. NOTE: only the jumpiest lenders would be anywhere close to pulling the trigger considering the AM trading range saw MBS at levels that were nearly as low as they are now.

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