

HOUSING CONNECTION

Mortgage and Real Estate News That Matters



A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inclearartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

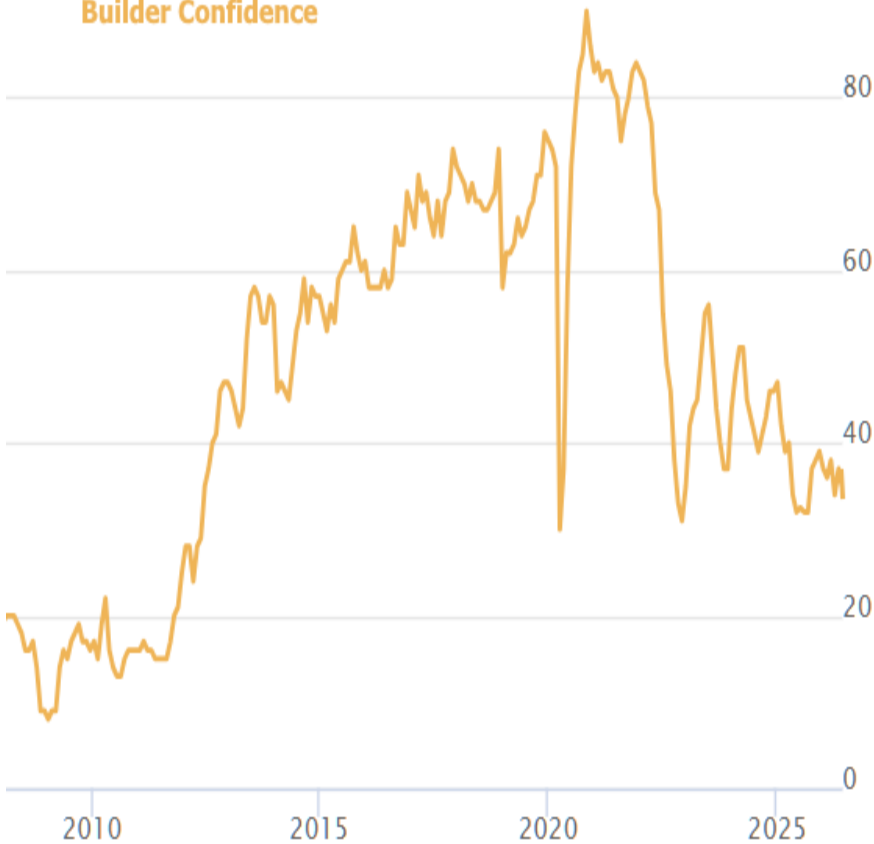
2656899 - AL, CO, FL, SD

Builder Confidence Remains Stuck Near Post-Recession Lows

Builder sentiment weakened further in July as affordability challenges and ongoing economic uncertainty continued to weigh on the market for new single-family homes. The National Association of Home Builders (NAHB)/Wells Fargo Housing Market Index (HMI) slipped two points to **34**, marking the **15th consecutive month** the index has remained below 40--the longest such stretch since 2012.



Builder Confidence



The latest reading reflects persistent headwinds for the industry, with elevated mortgage rates, rising material costs, expensive land and ongoing labor shortages continuing to limit both builder confidence and buyer demand.

All three major components of the index moved lower in July. Current sales conditions declined one point to **37**, while sales expectations over the next six months fell two points to **43**. Traffic of prospective buyers also dropped two points to **23**, indicating many prospective purchasers remain on the sidelines.

“Many potential buyers remain on the sidelines as they wait for lower mortgage rates, more certainty on inflation and a clearer economic outlook,” said NAHB Chairman Bill Owens. He added that the recently enacted 21st Century ROAD to Housing Act includes provisions intended to address land-use, zoning, regulatory and financing challenges, though those reforms will take time to produce results.

NAHB Chief Economist Robert Dietz said affordability remains the industry's biggest obstacle, citing elevated mortgage rates, costly land, rising material prices and persistent skilled labor shortages. While he called the new housing legislation a positive step toward expanding supply and lowering housing costs, he noted that additional policy changes at the state and local levels will be needed to meaningfully improve conditions.

Builders continued to rely on pricing incentives to attract buyers. In July, **37%** of builders reported cutting prices, up from 35% in June, while the average price reduction held steady at **6%**. The use of sales incentives also edged higher to **63%**, marking the **16th consecutive month** that at least 60% of builders offered incentives.

Regional three-month moving averages were mixed. The Northeast increased one point to **45**, the Midwest rose two points to **45**, the South slipped one point to **33** and the West declined one point to **26**. Overall, the report suggests builders continue to face a difficult operating environment as affordability constraints keep both construction activity and buyer demand under pressure.