

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

MBS are down just under a quarter point on the day and 6 ticks (.19) from some early lenders' rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.

10yr yields are up 4.7bps to 4.593--the weakest level of the day.

There are no specific, new motivations for the selling--just a gradual trend throughout the AM hours so far.



**Stuart Cooper**

The Preferred Lender

[stuart@thepreferreddlender.com](mailto:stuart@thepreferreddlender.com)

Newport Beach

Orange County CA 92660