

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are down just under a quarter point on the day and 6 ticks (.19) from some early lenders' rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.

10yr yields are up 4.7bps to 4.593--the weakest level of the day.

There are no specific, new motivations for the selling--just a gradual trend throughout the AM hours so far.

Jason Brookes

Broker, Grand Avenue
Realty & Lending

www.GrandAveLending.com

P: (562) 233-8564

18293 Imperial Hwy
Yorba Linda California 92886

CADRE 1412977 NMLS 1372327
Loan Factory: OR, ID, UT, TX, TN,
IL, NV, NC