A message from James Branden:
Mortgage rates are **moving back down** so feel free to give me a call or visit **my website** and I'll give you a quote.

The Day Ahead: Token Support in Bonds After Oil Drops Overnight

It's a straightforward morning in the bond market. We're not seeing any of the sorts of "unseen hand" trading that accounted for the timing of yesterday's pre-market weakness. We simply have oil prices erasing about half of yesterday's rise. Bond yields are trying their best to be able to say the same, but they're not recovering quite as much as oil. It doesn't much matter. If anything, it's reassuring to see the correlation persist as it underpins the expectation that bonds are at least capable of a better recovery if oil moves back down to/toward June's levels. Econ data is very light. Volatility potential is down to any juicy news headlines or pre-weekend positioning.

James Branden
Branch Manager, NEXA Lending, LLC
www.NoLimitHomeLoans.com
P: (316) 669-4365
jbranden@nexalending.com
1805 E Douglas Ave
Wichita KS 67211
NMLS# 1093017
Company NMLS# 1660690