

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing Slightly

MBS are still up an eighth of a point, but are now down 5 ticks (.16) from some lenders' morning rate sheet print times (or positive reprice times).

As such, the jumpier lenders could be on the threshold of reprice consideration.

10yr yields are still down 1.4bps on the day, but up to 4.682 from lows of just over 4.65%.