

MBS & TREASURY MARKETS

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ALERT: New Lows

Selling has been fairly gradual, but bonds are now at the weakest levels of the day. 10yr yields are up 4.1bps at 4.648. MBS are down 6 ticks (.19) and at 5 ticks (.16) from some lenders rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.

Paul

Summit Funding Advisors
LLC

3495 Piedmont Rd NE, Bldg 12, Ste
420

Atlanta Georgia 30305

NMLS #209017

NMLSCO #947748