

MBS & TREASURY MARKETS

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ALERT: New Lows

Selling has been fairly gradual, but bonds are now at the weakest levels of the day. 10yr yields are up 4.1bps at 4.648. MBS are down 6 ticks (.19) and at 5 ticks (.16) from some lenders rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.



Seth Wilcock

MLO, CMA, VMA, CMPS,
CVLS, Resolute Lending
Powered by IMB

www.resolutelending.com

P: (720) 593-6682

M: (720) 590-2492

team@resolutelending.com

170 N Jefferson St
Nashville TN 37248

NMLS 389617 | IMB NMLS
2191655

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