ALERT: New Lows

Selling has been fairly gradual, but bonds are now at the weakest levels of the day. 10yr yields are up 4.1bps at 4.648. MBS are down 6 ticks (.19) and at 5 ticks (.16) from some lenders rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.

Paul E Smith
Owner, Main Street Mortgage Company
www.texasmainstreet.com
P: (713) 528-1245
M: (713) 480-7385
3100 Richmond Ave
Houston TX 77098
MSMC NMLS 296814
Paul E Smith NMLS 193580

MAINSTREET
MORTGAGE COMPANY