

MBS & TREASURY MARKETS

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ALERT: New Lows

Selling has been fairly gradual, but bonds are now at the weakest levels of the day. 10yr yields are up 4.1bps at 4.648. MBS are down 6 ticks (.19) and at 5 ticks (.16) from some lenders rate sheet print times. As such, the jumpier lenders could already be considering negative reprices.



Glenn Lodwig

U.S. Capital Real Estate
Loans & Services, Inc.

www.loanmetro.com

P: (719) 590-6055

M: (719) 896-0527

1155 Kelly Johnson Blvd. Suite 111
Colorado Springs Colorado 80920

