

MBS & TREASURY MARKETS

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ALERT: New Lows

Selling has been fairly gradual, but bonds are now at the weakest levels of the day. 10yr yields are up 4.1bps at 4.648. MBS are down 6 ticks (.19) and at 5 ticks (.16) from some lenders rate sheet print times. As such, the jumper lenders could already be considering negative reprices.



Joshua Champneys

Mortgage Broker, Empire
Home Loans

www.MortgageDad.com

P: (406) 616-3233

M: (630) 991-3340

josh@empirehomeloans.com

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