

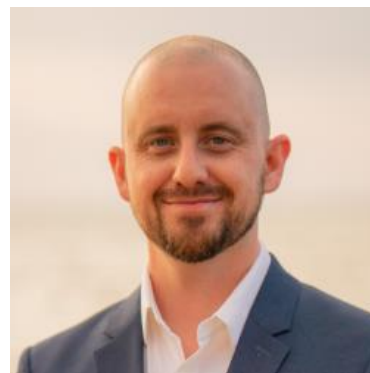
MBS & TREASURY MARKETS

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ALERT: Lenders Who Dropped Rates After Fed May Need to Reprice

The post-Fed move looked clear enough. MBS rallied more than 3/8ths of point in fairly short order. A few lenders responded with a logical positive reprice. MBS are now down a quarter point from the highs. Some of those lenders are now in a position to consider negative reprices.

More on the underlying reasons for reversal in today's forthcoming recap commentary and video...



Craig O'Neil

Senior Loan Officer, United American Mortgage Corp

www.oneilteamhomelending.com

P: (858) 243-4442

coneil@uamco.com

2305 Historic Decatur Rd. #100
San Diego CA 92106

NMLS 858644

DRE 01858739

