ALERT: Lenders Who Dropped Rates After Fed May Need to Reprice

The post-Fed move looked clear enough. MBS rallied more than 3/8ths of point in fairly short order. A few lenders responded with a logical positive reprice. MBS are now down a quarter point from the highs. Some of those lenders are now in a position to consider negative reprices.

More on the underlying reasons for reversal in today's forthcoming recap commentary and video...

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