ALERT: Negative Reprice Risk Increasing

MBS are now at new lows for the day with 5.5 coupons down 10 ticks (.31) in total and 5-6 ticks (.16-.19) from the morning price plateau. Most lenders could technically justify a negative reprice at this point, but especially those who repriced for the better this afternoon.

Michael Addison
Michael Addison Team
www.MichaelAddison.com
M: (214) 500-1358
michael@michaeladdison.com
Dallas TX 75205
NMLS# 603214