ALERT: Quickly Moving to New Lows

10yr yields are launching higher, and in the highest volume of the day--now up 6bps at 4.734.

MBS are down more than a quarter point and just over an eighth of a point since 9am. Most lenders don't release rates that early, but some rate sheets that are coming out now may have been "in progress" based on those 9am levels.

The selling may be linked to currency intervention trades targeting Japanese Yen, but given the sharp selling in stocks, this is far from confirmed. Month-end trading is an equally plausible explanation given the selling in stocks.

Clayton Silva
Branch Manager, Atlas Mortgage Group (A Team of Cornerstone First Mortgage LLC)
www.atlasmortgagegrp.com
P: (209) 329-8567
clayton@atlasmortgagegrp.com
2655 Camino Del Rio N #100
San Diego CA 92108
2147192

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.