

MBS & TREASURY MARKETS

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ALERT: Losing Some Ground Ahead of ISM Data

MBS are now down an eighth of a point on the day and just over an eighth of a point from AM highs. Reprice risk isn't necessarily a major consideration due to timing, but the earliest-pricing lenders are just now seeing that eighth of a point of weakness. Bigger risks would emerge if ISM data happens to increase the selling pressure.

10yr yields are up 2bps at 4.636.



**Chris Jones NMLS ID
130813**

Mortgage Loan Officer,
NEXA Mortgage, LLC

www.chrisjonesmortgagegroup.com

P: (312) 505-9949

M: (312) 505-9949

chrisjones@nexamortgage.com

3100 W Ray Road Suite 201
Chandler AZ 85226

Corporate NMLS ID: 1660690

