

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Losing Some Ground Ahead of ISM Data

MBS are now down an eighth of a point on the day and just over an eighth of a point from AM highs. Reprice risk isn't necessarily a major consideration due to timing, but the earliest-pricing lenders are just now seeing that eighth of a point of weakness. Bigger risks would emerge if ISM data happens to increase the selling pressure.

10yr yields are up 2bps at 4.636.



Derek McGowan

Branch Manager/Senior
Loan Officer, McGowan
Mortgages

www.mcgowanmortgages.com

M: (816) 631-9687

dmcgowan@nexamortgage.com
1478470

