

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Losing Some Ground Ahead of ISM Data

MBS are now down an eighth of a point on the day and just over an eighth of a point from AM highs. Reprice risk isn't necessarily a major consideration due to timing, but the earliest-pricing lenders are just now seeing that eighth of a point of weakness. Bigger risks would emerge if ISM data happens to increase the selling pressure.

10yr yields are up 2bps at 4.636.



Robert Shamie

Fidelity Residential

<https://fidresi.com>

P: (732) 686-9999 x101

M: (732) 859-2400

